



107 West Fifth North Street
Summerville, SC 29483

WWW.PINNACLE-ONE.COM
(843) 569-1111

Date: _____

Buyer Names: _____

It is the policy of Pinnacle One Carolina Real Estate LLC to inform its clients as to the risk involved in term, or “bullet” loans. These loans are generally 3 to 5 years in length, with a “balloon” as the final payment. In these situations, the client will have to: 1) pay the full amount of the loan, or 2) obtain new financing. Please understand that your monthly payments do not contribute any amounts to equity. Your entire payment is interest only, and equity will only occur in favourable market conditions. If you are unable to pay the full amount at term end, you will be required to obtain new financing. If such financing is not available to you, then foreclosure will occur. This disclosure ensures that you were informed of the risks of a term mortgage, and that you do so by your own free will. Pinnacle One Carolina Real Estate LLC is released from any responsibilities arising from your choice of mortgage or lender.

Buyer

Date

Buyer

Date

